

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	172,417	135,314				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	109,710	110,810	1,100	1.00%	NO		
3 Total Other Receipts	0	109	109	#DIV/0!	#DIV/0!	Interest on Fixed Term Account	
4 Staff Costs	0	2,618	2,618	#DIV/0!	#DIV/0!	Clerk in post part of this financial year	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	146,813	87,457	-59,356	40.43%	YES	Fewer project spends this year	
7 Balances Carried Forward	135,314	156,158			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	135,314	156,158				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,153	57,153	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable