

Explanation of variances – pro forma

Name of smaller authority: EASTFIELD TOWN COUNCIL

County area (local councils and parish meetings only): NORTH YORKSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	151,277	181,002				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	110,810	108,490	-2,320	2.09%	NO		
3 Total Other Receipts	272	7,179	6,907	2539.34%	YES		VAT Return for 22/23 was paid on 23/24
4 Staff Costs	0	5,278	5,278	#DIV/0!	#DIV/0!	#DIV/0!	Permanent Clerk in post from July 2023
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,357	67,848	-13,509	16.60%	YES		Still awaiting invoices from North Yorkshire Council for services provided. Caretaker £12,000 and Feasibility Study £25,000
7 Balances Carried Forward	181,002	223,545				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	57,153	50,910	-6,243	10.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable